

**COVERT PUBLIC SCHOOLS**  
**GENERAL FUND 2011-2012 BUDGET SUMMARY**

APPROVED: June 27, 2011

REVENUE	Actual 2008/2009	Actual 2009/2010	Adopted 2010/2011 Budget - Feb	Adopted 2011/2012 Budget - June 2011	Difference (\$)
LOCAL	\$ 6,411,927	\$ 6,609,908	\$ 7,626,398	\$ 8,576,143	\$ 949,745
STATE	\$ 3,236,609	\$ 1,539,747	\$ 2,865,086	\$ 593,519	\$ (2,271,567)
FEDERAL	\$ 987,017	\$ 1,583,276	\$ 1,079,304	\$ 1,003,501	\$ (75,803)
OTHER REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUE</b>	<b>Actual 2008/2009</b>	<b>Actual 2009/2010</b>	<b>Adopted 2010/2011 Budget - Feb</b>	<b>Adopted 2011/2012 Budget - June 2011</b>	<b>Difference (\$)</b>
	<b>\$ 10,635,553</b>	<b>\$ 9,732,931</b>	<b>\$ 11,570,788</b>	<b>\$ 10,173,163</b>	<b>\$ (1,397,625)</b>

EXPENSES	Actual 2008/2009	Actual 2009/2010	Adopted 2010/2011 Budget - Feb	Adopted 2011/2012 Budget - June 2011	Difference (\$)
Instruction	\$ 6,545,609	\$ 5,997,993	\$ 5,294,282	\$ 5,035,875	\$ (258,407)
Pupil Support	\$ 512,493	\$ 449,514	\$ 248,974	\$ 204,000	\$ (44,974)
Instructional Staff	\$ 281,700	\$ 101,330	\$ 14,000	\$ 58,974	\$ 44,974
General Admin	\$ 1,019,982	\$ 842,619	\$ 976,087	\$ 842,619	\$ (133,468)
School Admin	\$ 622,389	\$ 486,524	\$ 474,663	\$ 474,663	\$ -
Business	\$ 209,986	\$ 201,373	\$ 276,205	\$ 276,205	\$ -
Operations & Maintenance	\$ 1,072,168	\$ 1,007,621	\$ 991,512	\$ 991,512	\$ -
Transportation	\$ 474,928	\$ 525,439	\$ 427,061	\$ 437,061	\$ 10,000
Central (Technology)	\$ 230,180	\$ 389,395	\$ 178,843	\$ 178,843	\$ -
Community Svc	\$ 290,315	\$ 74,567	\$ 15,000	\$ 15,000	\$ -
Facility Improvements	\$ -	\$ 353,327	\$ 36,000	\$ -	\$ (36,000)
Debt Service	\$ 684,493	\$ 1,074,195	\$ 870,816	\$ 870,816	\$ -
Support Svc Other (Athletics)	\$ -	\$ -	\$ -	\$ 75,000	\$ 75,000
Fund Modifications	\$ 368,598	\$ 323,212	\$ 100,000	\$ -	\$ (100,000)
<b>TOTAL EXPENSES</b>	<b>Actual 2008/2009</b>	<b>Actual 2009/2010</b>	<b>Adopted 2010/2011 Budget - Feb</b>	<b>Adopted 2011/2012 Budget - June 2011</b>	<b>Difference (\$)</b>
	<b>\$ 12,312,841</b>	<b>\$ 11,827,109</b>	<b>\$ 9,903,443</b>	<b>\$ 9,460,568</b>	<b>\$ (442,875)</b>

	Actual 2008/2009	Actual 2009/2010	Adopted 2010/2011 Budget - Feb	Adopted 2011/2012 Budget - June 2011	Difference (\$)
Increase (Deficit) For Year	\$ (1,677,288)	\$ (2,094,178)	\$ 1,667,345	\$ 712,595	\$ (954,750)
Prior Period Adjustment	\$ -	\$ (144,887)	\$ -	\$ -	\$ -
Fund Balance at Start of Year	\$ 674,530	\$ (1,002,758)	\$ (3,241,823)	\$ (1,574,478)	
Fund Balance at End of Year	\$ (1,002,758)	\$ (3,241,823)	\$ (1,574,478)	\$ (861,883)	

The Board authorizes the Superintendent/Business Manager to adjust budget amount between categories/departments as needed, as long as total revenue and total expense of the fund remain equal to the approved final budget total amounts.